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We are dedicated to educating our clients on the risks of practicing accounting and consulting. To that end, we offer a Risk Management Program rich in content, to provide the practitioner with updated information on the latest trends our risk managers have identified. Click [here](#) to find an exclusive program details, quote forms and literature on the AICPA program through Mitchell & Mitchell Insurance Agency, Inc.

### Hiking in Bend, OR



Hiking in the Bend area, which is located in Central Oregon, is highlighted by beautiful mountains and waterfalls that are easily accessible in less than a full day's hike.

With hundreds of trails and thousands of acres just waiting to

## CPAs & Accountants Quarterly

### Managing risk in a CPA firm merger or acquisition

More and more CPA firms are up for grabs as Baby Boomers hang up their calculators for good. Merger-and-acquisition activity is high, and this trend is expected to persist.

According to the 2012 biannual survey on succession planning conducted by the AICPA Private Companies Practice Section, almost half of multiowner firms had actively discussed mergers, acquisitions, and sales or planned to do so over the next 24 months. The motivations for this activity include revenue growth, expansion into new markets, talent acquisition, and the addition of niche services.



Firm leaders weigh many considerations during the due-diligence, negotiation, and integration phases of a successful merger or acquisition. One of the most important considerations is the professional liability risk that can arise from combining with another firm. This column identifies those risks and recommends how to address them. For the full article on our blog, click [here](#).

### Small business susceptible to cyber attacks

Although the more publicized cyber attacks on bigger companies, such as Target and eBay have been detrimental, many small business owners are unaware that they are just as susceptible to these attacks. In fact, just last year, one-third of all cyber attacks targeted companies with fewer than 250 employees!



Not only are small business owners less likely to have the proper tools to defend cyber attacks, they are also less likely to have the means to financially absorb the impact that a cyber attack ensues. Roughly 60 percent of small businesses hit by a cyber attack will close within six months, according to Claire Wilkinson, former vice president of global issues at the Insurance Information Institute and editor of Terms and Conditions, the institute's blog. Click [here](#) to look at an example of an accounting firm who had client records on their computers.

be explored, it is the ideal place for those looking to enjoy the gorgeous views that central Oregon has to offer. Click [here](#) to view trail maps and other sites to see along the way.

### 5 Apps for CPAs

For all but the most tech-averse souls, smartphones and tablets have become an integral part of CPAs' daily lives. This development can be attributed in large part to the quality of the applications available for mobile devices. Click [here](#) for five apps that will help CPAs take their mobile productivity to the next level.



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